

Economics Department, Presidency University is organizing the Eleventh Dipak Banerjee Memorial Lecture to be held on 23 March 2020 at Derozio Hall, Presidency University at 3.30 PM.

This year the lecture will be delivered by Prof. Kaushik Basu, Professor of Economics and Carl Marks Professor of International Studies, Cornell University. The title of his talk is “**Game Theory, Economics and Philosophy: Some Paradoxes and Open Questions**”.

While **the lecture is open to all**, persons interested in attending are requested to register through the following link: <https://bit.ly/38Ts7Jk> within **20 March 2020, 5.00 PM**.

Abstract

Within barely a hundred years, game theory has gone from inception to becoming one of the most important methods of analysis across the social sciences, with implications for other disciplines, including biology and computer science, and with lessons for real-life policymaking. This lecture will review the remarkable rise of game theory and then discuss some of the puzzles and paradoxes, underlying the subject, which remain unresolved, in the hope of getting students and researchers to try their hands at solving them.

About Kaushik Basu

Kaushik Basu (born 9 January 1952) is an economist working on game theory, industrial organisation, and development economics. He is currently the Carl Marks Professor of International Studies and Professor of Economics at Cornell University.



Born in Kolkata, he studied in St. Xavier's Collegiate School. His father, Keshab Chandra Basu wanted him to study Physics; as a compromise, Prof. Basu enrolled in the Economics Honours course in St. Stephens College, before shifting to London School of Economics to complete his M.Sc. and Ph. D. (under the supervision of Prof. Amartya Kumar Sen).

Prof. Basu subsequently served with distinction in Reading University, Delhi School of Economics, MIT, Princeton University, Harvard University, CORE at Université Catholique de Louvain, and London School of Economics. From 2009 to 2012, during the United Progressive Alliance's second term, Prof. Basu served as the Chief Economic Adviser to the Government of India. He was also Chief Economist of the World Bank from 2012 to 2016. He has written numerous journal articles and books including *The Less Developed Economy: A Critique of Contemporary Theory*, *Lectures in Industrial Organization Theory*, (with Mukul Majumdar and Tapan Mitra) *Capital, Investment and Development*, (with Kotaro Suzumura and Prasanta Pattanaik) *Choice, welfare, and development: a festschrift in honour of Amartya K. Sen*, *Analytical Development Economics*, and *Oxford Companion to Economics in India*.

Prof. Basu has won numerous accolades for his work: Honorary D.Litts. from institutes like Jadavpur University, Lucknow University, IIT Mumbai, and University of Florence. He has been awarded Padma Bhushan by the Government of India, and awarded the National Mahalanobis Memorial Medal and the UGC-Prabhavananda Award for Economics. He has served as President of the Human Development and Capabilities Association, president of the International Economic Association, Fellow of The World Academy of Science and began a three-year term as President of the International Economic Association in June 2017.