

www.pwc.com/uk/work-in-mumbai

PwC Actuarial Services India Graduate Recruitment

Vacancy Description

2016-17

What Actuarial Consultants do

Make Financial Sense of the Future

- Help clients analyse how future events could affect them
- Analyse the past, model the future
- Assess the risks involved

Enable More Informed Decisions

- Encourage decision making with a clearer view of the likely range of financial outcomes

Balance the Interests of All Stakeholders

- Balance their role in business management with responsibility for safeguarding financial interests of all stakeholders

Road to qualifying as an Actuary

Exams

- Become a member of the actuarial institute
- 15 Exams: technical & practical exams
- 3-6 years to qualify- Requires regular self study

Work Experience

- Work on a variety of life and non-life insurance projects while simultaneously taking exams
- Decide on which area to specialise in for later exams

Post Qualification

- Continuous professional development
- Take on more responsibility in senior leadership roles at PwC

Actuarial Exams

Core Technical

- Financial Mathematics
- Finance and Financial Reporting
- Probability & Mathematical Statistics
- Insurance Models
- General Insurance, Life and Health Contingencies
- Statistical Methods
- Business Economics
- Financial Economics

Core Application

- Actuarial Risk Management
- Model Documentation Analysis & Reporting
- Communication

Specialist Technical

- Health Insurance
- Life Insurance
- Pensions & Employee Benefits
- Finance & Investment
- General Insurance Reserving and Capital Modelling
- General Insurance Pricing
- Enterprise Risk Management

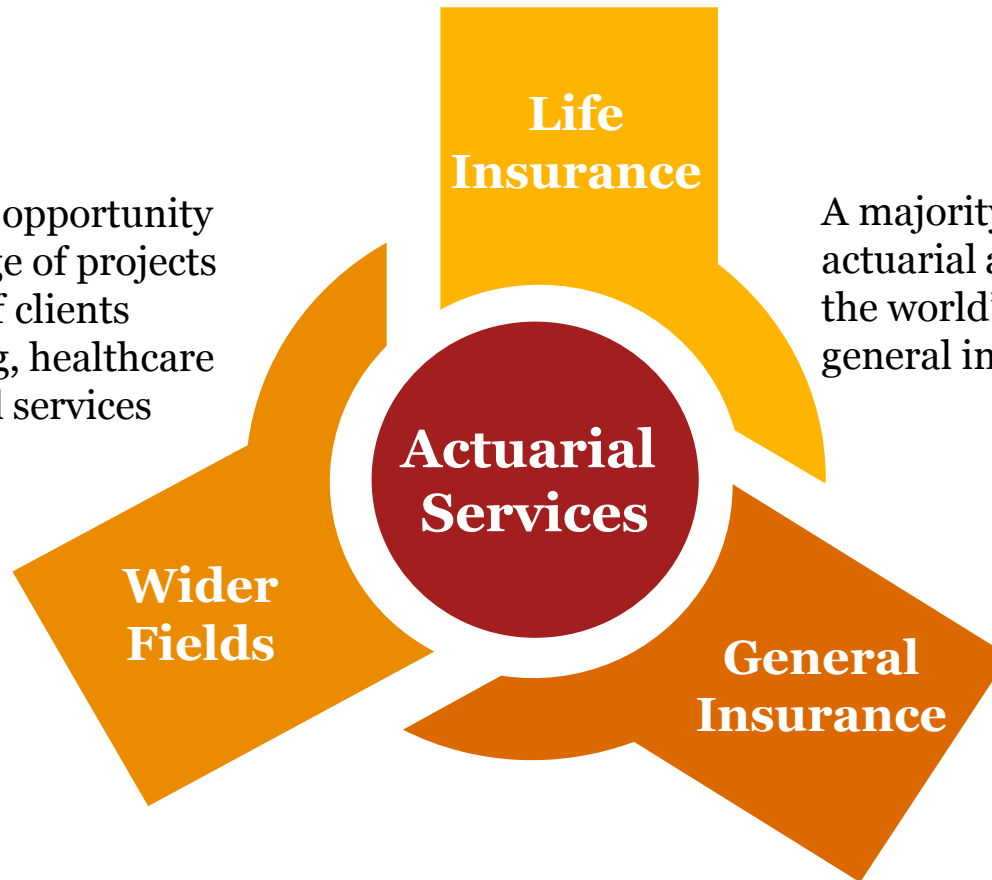
Specialist Application

- Health Insurance
- Life Insurance
- General Insurance
- Pensions & Employee Benefits
- Finance
- Investment

PwC Actuarial Services

Actuarial Services operates within three distinct fields of work. You will find opportunities to develop and improve your skills in the below mentioned areas and ready yourself for bigger roles on similar projects as you grow with the firm.

The Wider Fields opportunity offers a wide range of projects across a variety of clients including banking, healthcare and non-financial services companies.



A majority of the work we do is actuarial analyses for some of the world's largest life and general insurance companies.

Areas of work you'll be involved in



Clients you'll be working with



PwC's Graduate Programme

As part of the graduate programme you'll undertake a self-directed learning programme involving; studying for a professional qualification, gaining knowledge of the industry and market, self-development, self-awareness and leadership skills development.



What we offer you

01

Career Progression

- Opportunity to grow and develop your technical & personal skills
- People Manager will be responsible for your performance, personal wellbeing & coaching

02

Study Support

PwC will provide:

- Exam support - reimbursement of exam fees
- Study leaves for each exam
- Rewards and Increments for passing exams

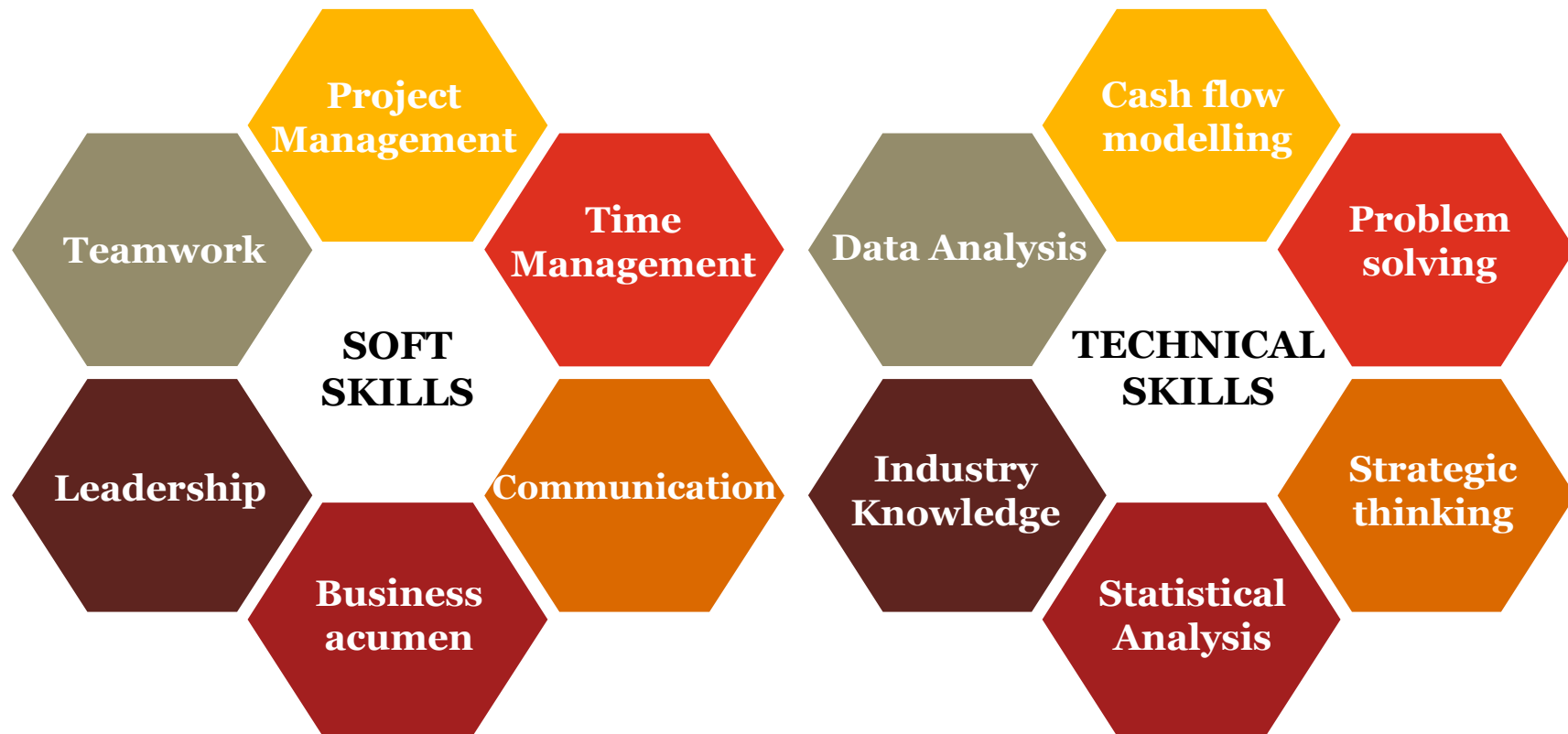
03

Induction & Training Program

Extensive graduate induction program introducing you to insurance reserving concepts, the global insurance industry, statistical software, and soft skills training.

Skills that you'll develop

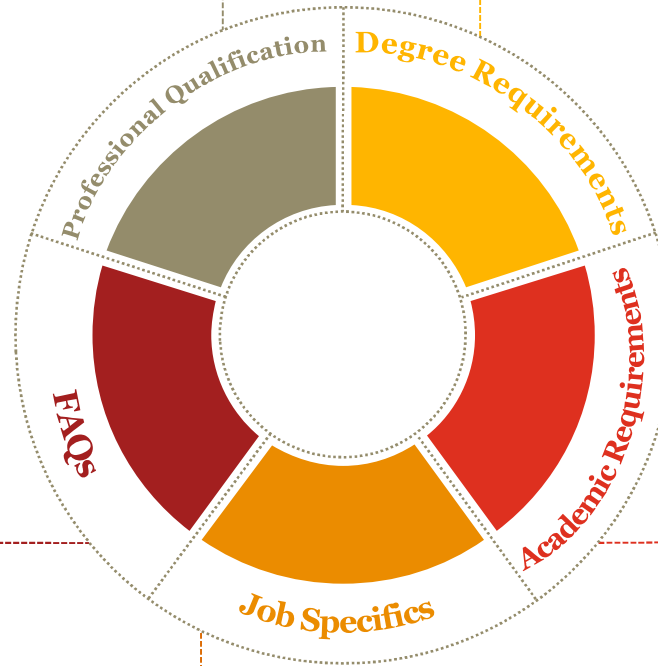
You'll learn and develop the specialist skills our clients look for and value most. This includes studying towards a professional qualification, with support from us all the way. After you've qualified, you'll have the option to look for new challenges, perhaps in others areas of the firm to deepen your knowledge, or you could choose to stay put - whichever suits you best. It's your choice.



Important Details

- Depending on which institute you choose, you will study with either the Institute of Actuaries of India (IAI) or the Institute & Faculty of Actuaries UK (IFoA).
- Once you've completed the exams, you will be fully qualified and a Fellow of your chosen institute.

- We are strict about our academic requirements which cannot be relaxed. Applicants that fail to meet **all three** criteria will not progress past the online application stage.
- We do not accept resumes/CVs directly and the initial application process is entirely online (see the last page for the application link).



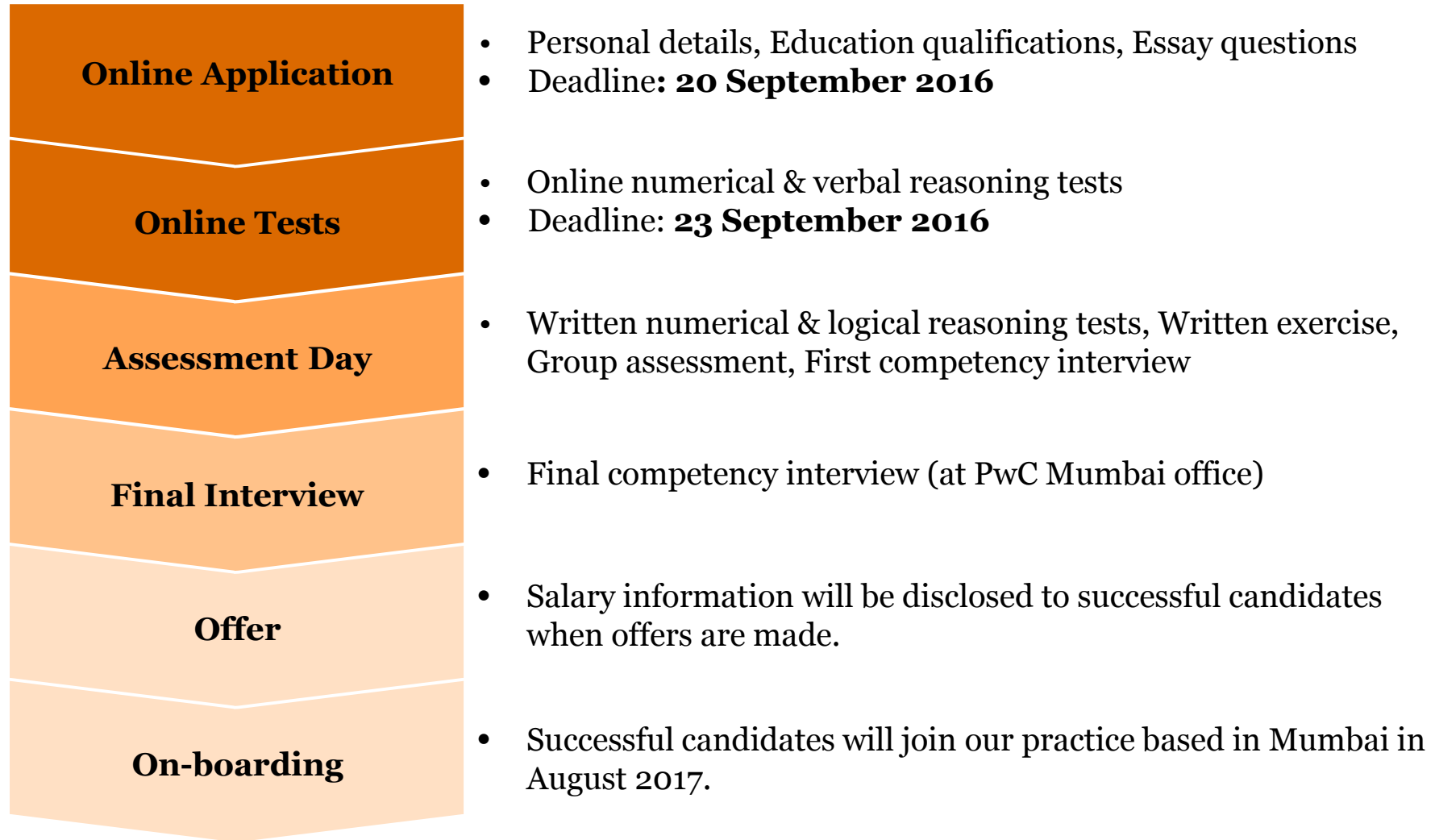
- We aim to recruit bright students from **all UG and PG degree backgrounds** (i.e. BA, BSc, MA, MSc, Commerce, Engineering, Computer Science, Management, Statistics, etc.) who are keen to pursue an **actuarial** career.
- Please note that we are looking for students who are interested in pursuing a career in actuarial consulting and **not** just for candidates who have passed actuarial exams.

The entry criteria for this position are as follows:

- 90% marks in Mathematics in **both** classes X and XII (CBSE or equivalent),
- 80% marks in English in class XII (CBSE or equivalent), and
- At least 55% aggregate in your undergraduate degree.

- Successful candidates will join the practice in **August 2017** and will be based in our **Mumbai** office.
- They should thus have at least an undergraduate degree by August 2017.

Selection Process



Application Tips

Online Application

- We spend considerable time assessing every applicant's essay answers so we suggest conducting research and devoting time to this part of the application, ensuring that you answer everything asked in the question.
- Applicants with similarly worded essays will automatically be rejected by the system.

Interviews

- Both the first and final interviews are entirely competency based and no technical questions will be asked.
- We want to know where you've demonstrated leadership skills, worked in teams, and have managed to deliver work under pressure so ensure you have enough examples of this from prior employment or from your time at university.



Online Tests

- Practise numerical and verbal reasoning tests before sitting for the PwC tests.
- Before sitting for the final PwC reasoning tests you will be able to take one PwC mock test as part of your online application.

Assessment Day

- This will consist of tests, case studies and a first interview. No prior technical knowledge is required for the Assessment Day.

Apply Online

You can apply for the role through the following URL:

- <http://www.pwc.co.uk/careers/student/graduateopportunitiesglobal/mumbai.html>

You can find out more about the actuarial profession at:

- www.actuaries.org.uk
- www.actuariesindia.org

For any queries please send an email to:

- actuarial.india.graduaterecruitment@uk.pwc.com